COMBINED IN-HOUSE INVESTMENTS (excluding impaired investments)




| Monthly Return (April 12 - March 13) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | April | May | June | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | March | Year |
| Av Bal $£^{\prime} \mathrm{m}$ | 18.08 | 20.18 | 21.93 | 22.11 | 23.04 | 24.07 | 25.52 | 27.15 | 28.32 | 30.81 | 28.43 | 24.36 | 24.49 |
| Earned $£^{\prime} k$ | 20.6 | 22.4 | 22.3 | 22.4 | 22.6 | 21.9 | 23.1 | 22.6 | 24.0 | 25.7 | 20.6 | 19.9 | 268.0 |
| \% Return | 1.39\% | 1.31\% | 1.24\% | 1.19\% | 1.15\% | 1.11\% | 1.06\% | 1.01\% | 1.00\% | 0.98\% | 0.94\% | 0.96\% | 1.09\% |
| Average | 1.21\% | 1.19\% | 1.15\% | 1.12\% | 1.11\% | 1.10\% | 1.10\% | 1.10\% | 1.09\% | 1.04\% | 1.03\% | 1.06\% | 1.10\% |
| Margin | 0.18\% | 0.12\% | 0.09\% | 0.07\% | 0.05\% | 0.01\% | -0.04\% | -0.09\% | -0.09\% | -0.06\% | -0.09\% | -0.09\% |  |

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